

Product Summary (4.02)

Product Type	Principal & Interest (P&I) Interest Only (IO) Terms (Years)	Redraw Access	Product Interest Rate Premium	MDR Premium (when AFIG pays LMI)	Up-front Subsidies			Min/Max Loan Amount and LVR (Note 1)		
					Subsidy	DAF	YRS			
Standard	P&I IO for 2, 3, 5 or 10 Yrs Fixed Rate for 2, 3 or 5 Yrs 10,15,20,25,30	LSL/LSN Pay Anyone	Nil Premium Loans (Note 3)	Nil	≤1.00% 1.40%	0.80% 1.20%	1 st 4 1 st 5	\$30K \$400K	\$400K \$500K	97% 95%
Line of Credit (LoC)	IO for initial 15 Years P&I over remaining 15 Yrs	LSL/LSN MasterCard Cheque Pay Anyone	0.10% Premium Loans (Note 3)	Nil	≤1.00%	0.80%	1 st 4	\$30K	\$500K	95%
								If LoC is stand-alone:		
								\$30K	\$500K	90%
							\$500	\$750	85%	
Jumbo Loans	P&I IO for 2, 3, 5 or 10 Years Fixed Rate for 2, 3 or 5 Yrs LoC 10,15,20,25,30	LSL/LSN Pay Anyone LoC Only: MasterCard Cheque	LoC: 0.10% Premium Loans (Note 3)	≤ \$1m ≤70 LVR 0.05% >70 to ≤80 LVR 0.12% ≥ \$1m ≤70 LVR 0.12%	≤1.00% 1.40%*	1.00% 1.20%	1 st 5 1 st 5	\$500K \$600K \$1M	\$600K \$1M \$2M	90% 85% 70%
Construction	IO during Construction then P&I 10,15,20,25,30	LSL/LSN	0.50% (during Construction)	For Const Loans >\$500K, per Jumbo Loans above		≤ \$500K	1 st 5	\$30K \$300K \$500K	\$300K \$500K \$750K	90%(75%) 85%(70%) 75%(60%) (Note 2)
					≤1.00%	≥ \$500K				
Fastdoc80	P&I IO for 2, 3, 5 or 10 Yrs Fixed Rate for 2, 3 or 5 Yrs LoC 10,15,20,25,30	LSL/LSN Pay Anyone LoC Only: MasterCard Cheque	Fastdoc Standard 0.45% Fastdoc Step-Down 0.80% (see Note 4) Premium Loans (Note 3)	≤60 LVR Nil >60 to ≤70 LVR 0.25% >70 to ≤80LVR 0.35% (Note 5)		≤ \$500K	1 st 5 1 st 5	80% Declaration of Income & Affordability. Regulated or Unregulated. Max Loan Amt \$750K.		
					≤1.00% 1.40%*	≥ \$500K				
Fastdoc65	P&I IO for 2, 3, 5 or 10 Yrs Fixed Rate for 2, 3 or 5 Yrs LoC 10,15,20,25,30	LSL/LSN Pay Anyone LoC Only: MasterCard Cheque	Fastdoc Standard 0.45% Fastdoc Step-Down 0.80% (Note 4) Premium Loans (Note 3)	≤60 LVR Nil >60 LVR 0.25%		≤ \$500K	1 st 5 1 st 5	65% Declaration of Affordability only (Unregulated). Declaration of Income & Affordability (Regulated). Max Loan Amt \$500K		
					≤1.00% 1.40%*	≥ \$500K				
Note 1	Minimum loan (maximum 4 accounts) amount \$30,000: Min LoC account \$5,000. All other accounts minimum \$10,000.			Breakcosts; may apply where the interest rate has been fixed and a principal reduction is made.						
Note 2	Max LVR for Construction Loans are quoted for Metropolitan areas. For all other areas, max LVR is shown in brackets.			Security Discharge Administration Fee; \$350 payable upon full repayment of loan.						
Note 3	Premium Loans (Min \$30K, Max \$750K) subject to: MDR reduction 0.10%, Max Margin 0.70% (incl SRM). Fees; Settlement \$250, Annual \$300, Conversion \$350.			Repayment Options; Direct Debit Request, Direct Electronic Credit, Inter Account Payment (IAP), payments may be made Weekly, Fortnightly, Monthly or by One-Off payment.						
Note 4	Fastdoc Step-Down MDR reduces by 0.60% after 2 years (or an initial fixed rate period), subject to satisfactory conduct.			Pay Anyone; not available during fixed rate or construction periods.						
Note 5	Fastdoc loans >\$500,000 and >76% LVR will be submitted to GEMICO in the first instance. If not insured by GEMICO, the borrower or Correspondent must pay the PMI premium and the loading will not apply.			* 1.40% up-front subsidy not available on Line of Credit or Construction accounts.						
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